

**MEDIA RELEASE**

## **SWISSPORT LOSCH AND AEROGROUND SIGN COOPERATION AGREEMENT**

Swissport Losch and AeroGround, have signed a collaboration agreement. As part of this agreement, Swissport Losch provides ground handling services at Munich Airport for AeroGround from 1 March 2024.

In compliance with the legal framework, the cooperation agreement is set in the area of ground handling services and intends to secure the announced growth in traffic at Munich Airport and to support AeroGround in its aircraft and baggage handling operations at a high-quality service level. Additionally, the agreement enables Swissport Losch to retain all employees at the Munich site and to offer them positive, secure long-term career prospects.

"One of our highest priorities was to offer our existing employees and customers an excellent and continuing perspective in Munich. We are delighted to have achieved this goal. The close cooperation with AeroGround will enable Swissport Losch to provide high quality ground handling services." says Bruno Stefani, CEO Region DACH, Italy and France of Swissport.

"We are pleased to deepen our cooperation with AeroGround as well as to continue our collaboration with Munich Airport, especially in view of our previous long-standing and successful partnership," adds Marc Losch, Managing Director of Losch Airport Service GmbH.

Facing towards the future, Swissport Losch is prepared for the upcoming summer flight schedule. The numbers of employees required for this have been determined and recruitment and training are in full swing. Swissport Losch is fully committed to maintain our high service standards during the bustling summer period.

In 2023, Swissport International AG provided best-in-class airport ground services for some 232 million airline passengers (2022: 186 million) and handled roughly 4.7 million tons of air freight (2022: 4.8 million) at 115 air cargo centers worldwide. Several of its warehouses have been certified for pharmaceutical logistics by IATA's CEIV Pharma and by the British MHRA. At the end of December 2023, the world's leader in airport ground services and air cargo handling, with currently around 60,000 employees, was active at 286 airports in 44 countries on six continents.

The family-run Losch Airport Service is Germany-wide known and active as a service specialist for air traffic. The company is already 82 percent climate-neutral at its Stuttgart headquarters – by 2030 complete CO2 neutrality on the ground will be achieved. The company is industry-wide known for its demanding safety standards, the high quality of its technical equipment,

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its innovative strength, and dedicated employees. Munich Airport has also benefited from this experience and expertise since 2009 through the Swissport Losch joint venture.

**Media contacts**

Swissport International AG, Group Communications, Nathalie Berchtold, P.O. Box, 8058 Zurich Airport, Switzerland  
media@swissport.com, +41 43 815 00 22