

MEDIA RELEASE

SWISSPORT APPOINTS RENE PASCUA AS THE NEW HEAD OF LATIN AMERICA AND THE CARIBBEAN

Rene Pascua has been appointed as head of Swissport's Latin America and the Caribbean region. Together with his regional commercial team, he will drive the business from Miami in close cooperation with local teams across the region.

Rene Pascua took over from Frank Mena who was managing Latin America and the Caribbean on an acting basis in addition to his regular role as Head of USA and Canada on 1 September. Like all of Swissport's regional business leaders, Pascua reports directly to Warwick Brady, President & CEO of Swissport International AG.

"We are delighted to welcome Rene Pascua as our Head of Latin America and the Caribbean," says Warwick Brady, President & CEO of Swissport. "With customer centricity at the core of our agenda, Rene and his local teams across the region will be instrumental in delivering value to our customers."

Rene has held different roles in the airline, cargo and ground handling industry over the past 12 years. He has a proven track record in establishing customer centricity, driving sustainable growth and delivering strong results. Prior to joining Swissport, Rene was Senior Vice President of Triangle Services Ground Handling Aviation Division and previously Regional Director for North America and Caribbean with LATAM Airlines where he held leadership roles in ground and cargo operations. Rene holds a Bachelor of Science in Industrial Engineering from Purdue University and a Master of Business Administration from the University of Miami.

"As the impact of Covid-19 continues to weigh heavily on airlines' results, many carriers are considering further outsourcing of non-core ground services," explains Brady. "Outsourcing unlocks major cost savings potentials for airlines. With our global network and broad service offering, we help them tap significant economies of scale."

And just as importantly: when talking to airlines about their post-Covid plans, Swissport brings stability to the table. With the business under ownership of large investment funds and with its strong cash position, airlines and airport authorities at 274 airports in 44 countries rely on Swissport as a strong partner for ramping-up.

In 2020, Swissport International AG provided best-in-class airport ground services for some 82 million airline passengers (pre-Covid 2019: 265 million) and handled roughly 4.1 million tons of air freight (2019: 4.6 million) at over 100 cargo warehouses worldwide. Several of its warehouses have been certified for pharmaceutical logistics by IATA's CEIV Pharma and by the British MHRA. The world's leader in airport ground services and air cargo handling, with currently around 43,000 employees, was active at 274 airports in 44 countries on six continents per July 2021.

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