

MEDIA RELEASE

SWISSPORT APPOINTS GLOBAL HEAD OF MERGERS & ACQUISITIONS

Pablo von Siebenthal has been appointed to the newly created position of Global Head of Mergers & Acquisitions. Joining from Kuehne+Nagel, he will assume overall responsibility for the execution of Swissport's new global acquisition strategy, which is a key pillar in the company's ambitious post-COVID expansion plans.

Pablo von Siebenthal will join Swissport on 1 April from global transport and logistics company Kuehne+Nagel, where he has held the position of Global Head of M&A since 2018. In the newly created role as Global Head of Mergers & Acquisitions, he will report to Iván Nash Vila, Chief Financial Officer of Swissport International AG.

"Pablo joins Swissport at a very exciting time, as air traffic is recovering at an accelerating pace following the COVID-19-related decline in demand," says Iván Nash Vila, Chief Financial Officer of Swissport International AG. "We want to leverage Swissport's position as the global market leader in aviation ground services and execute an ambitious, global growth and acquisition plan. I am thrilled that Pablo will soon join our team."

At Kuehne+Nagel, Pablo von Siebenthal has led M&A transactions across Europe, North and South America and Asia-Pacific with a total deal size of more than 2 billion US dollars. Previously, he was an M&A advisor with PwC in Switzerland and Australia, a corporate development manager with a Swiss private bank, and part of Credit Suisse's investment banking team. He has over 13 years of experience in investment banking and corporate development. He is a CFA charter holder, a certified Post Merger Integration specialist and holds a master's degree in Business Administration and a bachelor's degree in Banking & Finance from the University of Zurich.

With 5.1 million tons of cargo passing through more than 100 air cargo centers in 2021, Swissport posted record results for this business segment. The company also has strong foundations in its larger airport ground services business, which served some 97 million airline passengers in 2021 and 265 million pre-COVID. The trend indicates an accelerated post-COVID recovery in the ground services segment as well. With a solid balance sheet, a global footprint, and financially strong shareholders, Swissport has the capacity to successfully execute its ambitious growth agenda and be a key driver of an overdue market consolidation in a still highly fragmented industry.

"Our customers are front and center in our efforts to become the undisputed global market leader and the go-to brand for global aviation ground services", says Warwick Brady, President & CEO of Swissport International AG. "We have introduced a very customer-centric structure and are working to help everyone embrace a customer-oriented mindset supporting faster decisions and operational excellence. Wherever in the world airlines turn to Swissport as their partner of choice, they shall enjoy the same level and quality of service."

In 2021, Swissport International AG provided best-in-class airport ground services for some 97 million airline passengers (pre-COVID 2019: 265 million) and handled roughly 5.1 million tons of air freight (2019: 4.6 million) at over 100 air cargo centers worldwide. Several of its air cargo centers have been certified for pharmaceutical logistics by IATA's CEIV Pharma and by the British MHRA. The world's leader in airport ground services and air cargo handling, with currently around 45,000 employees, was active at 285 airports in 45 countries on six continents at the end of 2021.

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