

Media Release

SWISSPORT TO ACQUIRE HEATHROW CARGO HANDLING LTD. FROM AIR FRANCE

Swissport recently agreed to increase its shareholding in Heathrow Cargo Handling Ltd. (HCH) to 100 percent from 50 percent, which it held in a joint venture.

With the recent agreement to acquire the remaining 50 percent stake in Heathrow Cargo Handling Ltd. (HCH), Swissport will then fully own this cargo handling company at one of Europe's busiest air cargo hubs. The HCH joint venture has been providing first class cargo handling services to the world's leading airlines at Heathrow, one of Europe's busiest air cargo hubs, since 1995.

„We are very satisfied that we can strategically round off our global cargo business with this selective acquisition,“ said Luzius Wirth, Swissport Executive Vice President Europe, Middle East & Africa. „On the basis of over 20 years of successful business, jointly with Air France, Swissport now has the right setup to further develop and enhance its service offering at London's Heathrow airport.“

The HCH acquisition enables Swissport to invest further in its air cargo operation and service capabilities at Heathrow airport, where it operates two warehouses with a total surface of some 165,000 sq. ft. (approx. 15,300 sq. meters). Last year, the HCH joint venture, with a workforce of some 120 employees, handled over 150,000 tons of air cargo, seven percent more than in 2017.

The completion of the HCH share acquisition by Swissport is subject to Competition and Markets Authority approval and is expected in the first half of 2019.

Swissport International AG, on behalf of over 850 client-companies, provides best-in-class airport ground services for some 282 million passengers annually and handles approximately 4.8 million tons of air cargo at 122 warehouses worldwide. With a workforce of some 66,000 the world's leading provider of airport ground services and air cargo handling is active at more than 300 airports in 50 countries on six continents. In 2017 the Group generated a consolidated operating revenue of EUR 2.8 billion.

Media contact

Swissport International AG | Group Communications | Christoph Meier | P.O. Box | 8058 Zurich Airport | Switzerland
corporate.communications@swissport.com | +41 43 815 00 22