

AGM.5/36/2021

APPROPRIATION OF PROFITS

The company has recorded a loss of TZS 2,587 million. Therefore, no dividend has been proposed by the Board for the financial year ended 31st December 2020.

Members are requested to adopt the following **RESOLUTION** relating to dividend for the year ended 31st December 2020 pursuant to section 89 of the MEMARTS which reads No dividend shall be paid otherwise than out of the profits.

“That Pursuant to section 89 of the MEMARTS, no dividend shall be paid out of 2020 financial results”.

I submit.



Jeroen de Clercq
Chairman of the Board