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## Media Release

## SWISSPORT INCREASES ITS EBITDA RESULT FOR 2018 TO 273 MILLION EUROS

Swissport achieved an operating EBITDA of 273.2 million euros in 2018, an increase of 24.1 percent over the previous year's result of 220.1 million euros. Total revenue from operating activities increased to 2.99 billion euros, up 6.7 percent from 2.81 billion euros in 2017.

With revenue of 2.99 billion euros for 2018 Swissport's business volume was up 6.7 percent yearover year (10.4 percent on constant currency). The airport ground services business contributed 2.43 billion euros, up 6.8 percent. In air cargo handling, total revenue amounted to 0.56 billion euros, up 6.5 percent. Swissport's EBITDA result improved to 273.2 million euros, an increase of 24.1 percent over 2017 (28.7 percent on constant currency). Operating cash flow climbed to 182.5 million euros, up 40.3 percent compared to the previous year period.

2018 was an excellent year for Swissport, both from a strategic perspective and from a results point of view," says Eric Born, Group President & CEO of Swissport International AG. "We actively realized organic revenue growth above the market and a favorable market environment gave us additional lift. With the strategic acquisition of the Australian ground services company Aerocare in March 2018, we added a growth platform in the Asia-Pacific region, creating the basis for our regional expansion."

In airport ground services, Swissport performed 2.2 million aircraft turns in 2018, up 5.7 percent over 2017. The company served 282 million passengers on behalf of its airline clients – 12.5 percent more than in 2017. Air cargo tons handled increased to 4.8 million, up from 4.7 million tons a year earlier. At year-end 2018, Swissport was active at 303 airports in 50 countries on six continents.

**Swissport International AG**, on behalf of more than 850 client-companies, provides best-in-class airport ground services for some 282 million passengers annually and handles approximately 4.8 million tons of air cargo at 122 warehouses worldwide. Several of its warehouses have been certified for Pharmaceutical Logistics by IATA's CEIV. With a workforce of some 66,000 the world's leading provider of airport ground services and air cargo handling is active at 303 airports in 50 countries on six continents. In 2018 the Group generated a consolidated operating revenue of EUR 2.99 billion.

## Media contact

Swissport International AG | Group Communications | Christoph Meier | P.O. Box | 8058 Zurich Airport | Switzerland corporate.communications@swissport.com | +41 43 815 00 22